



Annual Financial Report 2020

As of the 14th July LSU Media's account stands at **£4,008.88** including pending transactions both in terms of income and expenditure, this is considered to be 'unassigned', and therefore there is discrepancy between the income/expenditure and the account total.

This year, LSU Media has received £4,830.00 in the original £35 membership, with 138 purchases. The £20 and £25 Memberships gained £780.00 and £225.00 respectively. LSU Media collected two payments from members for Stash which equalled £747.50. LSU Media also received £700 from the Union Executive in subsidies for NaSTA 2020, which has now been postponed and the money will be going towards NaSTA 2021.

LSU Media has earned £2,374.77 as a result of Commercial Equipment and Staffing bookings, including £1,650 from the Annual Dance Competition.

This year, LSU Media spent £847.80 on Radio Licenses and National Affiliations, included in this was £322.00 to have the rights to share live news on LCR.

LSU Media received a £800 fine as a result of historical copyright this year. This has been paid in full.

The Stash orders collectively cost LSU Media £1,037.50, included in this was 50 t-shirts that were handed out for free to those with membership.

LSU Media also purchased leaflets at the cost of £30.75 as well as purchasing minibus training at the cost of £82.35.

LSU Media purchased £659.99 worth of new equipment this year as well as spending £734.52 to repair one of the LCR desks.

Student Staff costs this year totalled £82.10.

LSU Media's total income for this year stands at £9,661.67

LSU Media's total expenditure for this year stands at £5,052.79

LSU Media is relatively financially healthy at the end of this academic year, with a significant budget surplus, with Covid-19 and the effects this may have on the number of memberships we believe that this should negate any costs whether that be repairs or replacement of aging equipment.

Christopher Leroux

Media Chair 2019-20

Joshua Thompson

Media Vice Chair 2019-20